



CODE OF BUSINESS CONDUCT AND ETHICS FOR CORE LABORATORIES

This Code of Business Conduct and Ethics (the "**Code**") covers a wide range of business practices and procedures. It does not cover every issue that may arise, but it sets out basic principles to guide all employees and Supervisory Directors of Core Laboratories N.V. and its direct and indirect subsidiaries and divisions (the "**Company**"). All of our employees and Supervisory Directors must conduct themselves accordingly.

If a law conflicts with a policy in this Code, you must comply with the law. If you have any questions about these conflicts, you should ask the Company's Law Department or Compliance Department how to handle the situation.

If you are in a situation which you believe may violate, or lead to a violation, of this Code, follow the guidelines described in Section 13 of this Code.

As an employee of the Company, I affirm that I WILL:

1. Compliance with Laws, Rules and Regulations

- Obey the law, both in letter and in spirit, this is the foundation on which the Company's ethical standards are built.
- Respect and obey the laws of the cities, states and countries in which we operate and know enough to determine when to seek advice from the Law Department or from supervisors, managers or other appropriate personnel.
- Attend training sessions the Company holds from time to time to promote compliance with laws, rules and regulations, including insider-trading laws.

2. Competition and Fair Dealing

- Earn our clients' business through excellent service, products and fair dealing.
- Participate in business entertainment in an appropriate commercial setting only to create goodwill and sound working relationships. Gifts of extraordinary value are prohibited.
- Endeavor to respect the rights of and deal fairly with the Company's customers and suppliers.
- Not present, provide or accept any gift or provide, accept or offer entertainment to/from any employee (or any family member of an employee) of the Company, any vendor, or any agent unless it: (1) is a bona fide gift, other than a cash gift, (2) is consistent with customary business practices, (3) is not excessive in value, (4) cannot be construed as a bribe or payoff and (5) does not violate any laws or regulations.
- Seek to outperform our competition fairly and honestly with the understanding that stealing proprietary information, possessing trade secret information that was obtained without the owner's consent, or inducing such disclosures by past or present employees of other companies, is prohibited.

- Discuss with my supervisor or the Law Department any gifts or proposed gifts which I am not certain are appropriate.

3. Respect for Others

- Treat all employees, clients and vendors with respect and fairness.
- Be firmly committed to providing equal opportunity in all aspects of employment and not tolerate any illegal discrimination or harassment of any kind including but limited to derogatory comments based on racial or ethnic characteristics.

4. Conflicts of Interest

- Avoid working simultaneously for a competitor, customer or supplier or as a consultant or board member to a competitor.
- Consult with higher levels of management or the Company's Law Department if I become aware of a conflict or potential conflict.
- Bring the potential conflict to the attention of the Law Department and, to the extent applicable, supervisor, manager or other appropriate executive personnel in accordance with the procedures described in Section 13 of this Code.

5. Insider Trading

- Comply with the policy governing senior managers' trading in securities of the Company policy (as applicable).
- Not use or share material non-public information for stock trading purposes.
- Hold all material non-public information about the Company confidential and not use material non-public information for personal financial benefit or to "tip" others who might make an investment on the basis of this information.



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6. Corporate Opportunities

- Advance the Company's legitimate interests when the opportunity to do so arises.
- Not take for myself, personally, opportunities that are discovered through the use of corporate property, information or position without the consent of the Company.
- Not use corporate property, information, or position for improper personal gain, and not compete with the Company directly or indirectly.

7. Health and Safety

- Conduct my activities in compliance with all relevant environmental and worker health and safety laws and regulations.
- Promote an accident-free workplace and minimize risk to self, others, workplace and the environment.
- Accept responsibility for maintaining a safe and healthy workplace for all employees by following safety and health rules and practices and reporting accidents, injuries and unsafe equipment, practices or conditions.
- Report to work in condition to perform my duties, free from the influence of illegal drugs, alcohol or other performance limiting substances.

8. Record-Keeping

- Not falsify any data, report or statement regarding any Company operation, field observation or test result or record or report data that do not result from performing approved procedures or test methods.
- Be honest with the Company in order for the Company to make responsible business decisions.
- Record only the true and actual number of hours worked.
- Seek reimbursement for only legitimate business expenses and refer to the respective policy or ask my supervisor or controller if I am unsure of whether an expense is legitimate.
- Maintain all of the Company's books, records, accounts and financial statements in reasonable detail to ensure they appropriately reflect the Company's transactions and conform both to applicable legal requirements and to the Company's system of internal controls, and refrain from unrecorded or "off the books" funds or assets unless permitted by applicable law or regulation.

- Maintain records consistent with the Company's document retention policy. In accordance with those policies, in the event that litigation or a governmental investigation is pending or reasonably anticipated, then the documents relevant to that proceeding may not be destroyed and the Law Department will be consulted.

9. Confidentiality

- Maintain the confidentiality of confidential information entrusted to me by the Company or its customers, except when disclosure is authorized by the Law Department or required by laws or regulations.
- Preserve confidential information even after my employment ends.

10. Protection, Security and Proper Use of Company Assets

- Protect the Company's assets and ensure their efficient use.
- Protect access to the Company's facilities from unauthorized personnel.
- Use Company equipment for legitimate Company business.
- Protect IT assets from theft and misappropriation.
- Report any apparent security lapses.
- Protect the Company's assets including proprietary information. Proprietary information includes intellectual property such as trade secrets, patents, trademarks, and copyrights, as well as business, marketing and service plans, engineering and manufacturing ideas, designs, databases, records, salary information and any unpublished financial data and reports.

11. Compliance with Anti-Corruption and Anti-Bribery Laws and Policies

- Not violate any applicable Anti-Bribery laws, including but not limited to, the U.S. Foreign Corrupt Practices Act and the U.K. Anti-Bribery Act, which prohibits offering or giving anything of value, directly or indirectly, to foreign officials and/or private persons or entities in order to obtain or retain business.
- Annually review and certify compliance with the Company's Anti-Bribery policy on CoreNet at <https://clb.corelab.com/Departments/Law/Default.aspx>.



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12. Comply with Export Controls and Sanctions Laws and Policies

- Understand and follow applicable international trade control and customs laws and regulations, including those relating to export controls, licensing, shipping and import documentation and reporting and record retention requirements.
- Comply with the Company's policy to refrain from conducting any type of business activity with prohibited countries, entities or individuals.
- Annually review and certify compliance with the Company's Export Control policy on CoreNet at <https://clb.corelab.com/Departments/Law/Default.aspx>.

13. Reporting any Illegal or Unethical Behavior

- Promptly report to the Law Department, my supervisor or manager, or to the Compliance Officer or the Helpline any observed illegal or unethical behavior.
- Cooperate in internal investigations of alleged misconduct.

14. No Intimidation or Retaliation

- Not condone intimidation or retaliation arising from reports of misconduct by others made in good faith by employees.
- Not condone reprisals arising from disagreements with colleagues or supervisors.

15. Compliance Procedures

- Certify compliance with our Ethics Policies annually on CoreNet at <https://clb.corelab.com/Employees/Ethics/Default.aspx>
- Endeavor to ensure prompt and consistent action against violations of this Code. However, I may encounter a situation in which it is difficult to determine how to proceed, while also complying with this Code. Since not every situation that will arise can be anticipated, it is important to have a way to approach a new question or problem. When considering these situations, I will:
 - Consider all relevant information.
 - Focus on the specific question or issue.
 - Identify who is involved.
 - Discuss the problem with a supervisor.
 - Seek help from Company resources.
 - Report ethical violations in confidence and without fear of retaliation.
 - Always ask first.

16. How To Raise An Integrity Concern

- By Phone (U.S. & Canada): 877-CORELAB (877-267-3522) or 1-713-328-2209
- By Fax (U.S. & Canada): 877-CORELAB (877-267-3522) or 1-713-328-2157
- You may leave a confidential voice mail message with the option of having the Compliance Officer return your call
- By E-mail: deanna.nwankwo@corelab.com or ethics@corelab.com
- By Regular Mail: Compliance Officer, Core Laboratories, 6316 Windfern, Houston, Texas 77040

I have received and read a copy of the Code of Business Conduct and Ethics for Core Laboratories and understand that failure to comply with the conditions stated above will result in disciplinary action up to and including termination from the Company.

(Signature)

(Location)

(Printed Name)

(Date)