Evercore ISI

Investor Meetings

May 1, 2019

New York, New York

Presentation Walk-away Points:
• The Decline Curve Will Always Win
• Core’s Differentiating Technologies
• Core’s Industry Leading Shareholder Returns

Primary Business Drivers
1. Reservoir Description:
   Laboratory-based Services with International & Oil Focus

2. Production Enhancement:
   Products and Services for Wellbore Completions
   - 2/3 U.S. & 1/3 International
Our services and products focus on maximizing incremental daily production rates and ultimate recovery rates to maximize our clients’ return on their investments.

Core Lab targets the more stable, less volatile, production and production enhancement component of the oil companies’ capital and operating budgets.

Clients are the IOC’s, NOC’s and technologically advanced independents.

Core Lab provides services through its two operating segments at points all along the decline curve:

- Reservoir Description
- Production Enhancement
Leaders in rock property analysis from the traditional perspective to the most advanced in the world.

Fluids analyses range from traditional methods used to derive the basic characteristics of fluid, to the more advance fluids testing using our Sanchez Cell (shown here), to perform enhanced oil recovery ("EOR") tests at reservoir temperatures and pressure conditions.

Further more…

The Company has over 70 offices in more than 50 countries and is located in every major oil-producing province in the world.
...providing data sets to help our clients determine expected incremental recovery from an EOR project and gain greater ultimate recovery from a conventional reservoir of more than 40%.

Today, using technology Core Lab designed and engineered specially for tight rock reservoirs, Core Lab is conducting experiments to create data sets to conduct unconventional EOR.

On average, unconventional reservoirs currently yield a recovery factor of approximately 9%...

Light hydrocarbon gas injections, cycling, and absorption efficiencies have yielded recoveries of up to 15% on average in our laboratory.

Using Core Lab's proprietary internally designed and engineered for tight rock, High Frequency Nuclear Magnetic Resonance – “NMR” (shown here), we distinguish between moveable and immovable hydrocarbon in the reservoir.
These techniques are scientifically different from those used in conventional EOR.

Under reservoir conditions, using Core Lab’s Pressure Volume Temperature (“PVT”) and NMR technology, Core Lab can determine the ideal gas combination for gas injection, cycling and adsorption for unconventional EOR.

By using the natural fracture network and the additional fractures as a result of the client’s hydraulic stimulation program, the injected combination of gases change the crude oil’s chemical composition, resulting in incremental recovery.

Shown here, NMR technology illustrates the before and after results of unconventional EOR testing in the lab.

The “after” results in Region 1 shows some solid hydrocarbon becomes mobile oil and Region 2 shows more movable oil could be produced as a result of the unconventional EOR.
Repeated gas injection cycles increased the hydrocarbon output from core samples in laboratory testing.

Core Lab completion products technology is designed to minimize formation damage and maximize incremental recovery…

The following is recent completion product technology aimed at enhancing production from unconventional reservoirs.

Core has introduced the Guardian Ballistics Delivery System (BDS)™.
Introducing the HERO® PerFRAC perforating system, which is designed to provide consistent hole sizes throughout the perforating cluster, thereby maximizing frac efficiency and increasing stimulated reservoir volume (“SRV”).

As part of the integration, Core began the introduction of the new preassembled GoGun™ Adaptive Perforating System in the fourth quarter of 2018.

Guardian’s best-in-class patented addressable Select Fire Switch (SFS)™ technology with Core’s proprietary energetics into a prewired, integrated perforating system.
Core Lab’s wellbore diagnostics provide the client a bird’s eye view of their field post unconventional EOR. Our diagnostics show the production source and contribution by stage enabling the client to maximize their incremental recovery results and apply learning to future unconventional recovery.

Growth Strategies

- In-house design and engineering of new and enhanced reservoir optimizing technology enabling higher incremental and ultimate recovery rates.
- We strive to offer our clients these technologies throughout our existing international platform.
- We acquire complementary and strategically-positioned technologies.
- These three growth strategies have been essential ingredients to our improving performance.

Core Lab - a Company that...
1. Is Uniquely Focused on Reservoir Optimization;
2. Has Patented and Proprietary Innovative Technologies;
3. Has Global Presence;
4. Generates High Levels of Free Cash Flow;
5. All Designed to Outperform the S&P 500, the OSX, and the AEX.