

39th ANNUAL ENERGY-POWER CONFERENCE



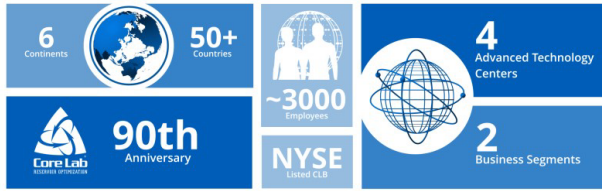
September 2-4, 2025

New York, NY



2025 INVESTOR PRESENTATION

**CORE LAB IS THE GLOBAL RESERVOIR OPTIMIZATION COMPANY
TRUSTED BY THE WORLD'S LEADING ENERGY COMPANIES**



THE RESERVOIR OPTIMIZATION COMPANY™



- Leading provider of proprietary and patented reservoir description and production enhancement services and products
- Provides services to the world's major, National Oil Companies (NOC), Integrated Oil Companies (IOC) and technically advanced independents

THE RESERVOIR OPTIMIZATION COMPANY™



SEGMENT RESULTS

**RESERVOIR DESCRIPTION
\$346 Million**

1. Laboratory-based
2. Highly International
3. Core and Fluid Analysis



**PRODUCTION ENHANCEMENT
\$178 Million**

1. Field-based
2. U.S. and International
3. Energetic Products and Diagnostics Services

Core Lab 2024 Revenue
\$524 Million

THE RESERVOIR OPTIMIZATION COMPANY™

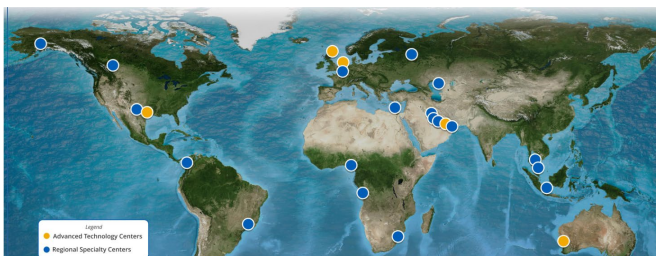


- Reservoir Description: Lab-based services with international and oil focus closely correlated with trends in onshore and offshore activity levels
- Production Enhancement: Complex completions in unconventional oil and gas reservoirs in the U.S., as well as conventional and unconventional projects across the globe

THE RESERVOIR OPTIMIZATION COMPANY™



GLOBAL FOOTPRINT, STRATEGIC ACCESS



THE RESERVOIR OPTIMIZATION COMPANY™



- More than 70 offices in over 50 countries
- Presence in most major oil-producing regions
- Regional and advanced technology centers around the world

THE RESERVOIR OPTIMIZATION COMPANY™

FOCUS ON VALUE CREATION, ANCHORED BY OUR THREE FINANCIAL TENETS



- MAXIMIZE FREE CASH FLOW
- MAXIMIZE RETURN ON INVESTED CAPITAL
- RETURN EXCESS CAPITAL TO SHAREHOLDERS

- Focus on capital investments, ROIC
- Asset-light business model
- Management team performance-based stock compensation tied to both ROIC and total shareholder return

2024 FINANCIAL ACHIEVEMENTS



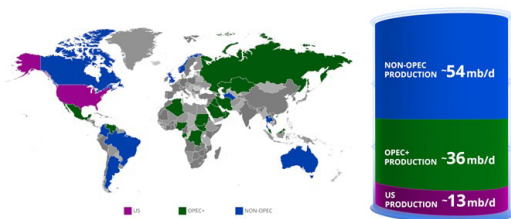
- Year-over-year improvement in FCF
- Higher profitability
- Improved inventory management and working capital
- Excess capital returned in dividend and share buybacks

MACRO FUNDAMENTALS



- Future crude oil demand will be largely met from international, conventional, offshore discoveries and developments
- Forecasted demand growth and natural decline in existing producing fields will require continued investment in the development of crude oil fields
- These factors create an increased demand for reservoir description services provided by Core Lab

PRODUCTION REMAINS VITAL AS ECONOMIES EXPAND AND ENERGY DEMAND INCREASES



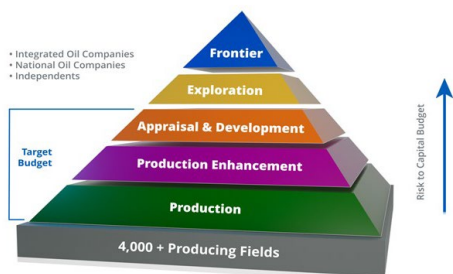
SOURCE: EIA 2024

THE RESERVOIR OPTIMIZATION COMPANY™

- Global energy consumption is growing
- Continued investment in production is essential to avoid supply shortfalls and price volatility
- Energy demand growth requires sustained investment

THE RESERVOIR OPTIMIZATION COMPANY™

CLIENT OPERATING AND CAPITAL BUDGETS

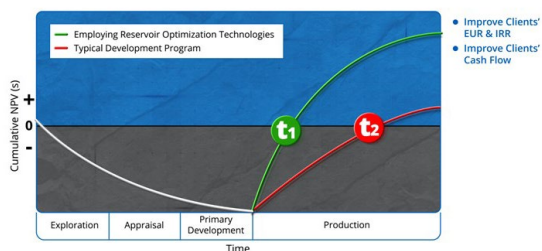


THE RESERVOIR OPTIMIZATION COMPANY™

- Core Lab targets operators with higher allocation towards lower-risk producing assets
- Higher-risk activities receive less budget allocation
- Clients are NOCs, IOCs and technically advanced independents

THE RESERVOIR OPTIMIZATION COMPANY™

UNLOCKING EFFICIENCY AND ENHANCING PROFITABILITY



THE RESERVOIR OPTIMIZATION COMPANY™

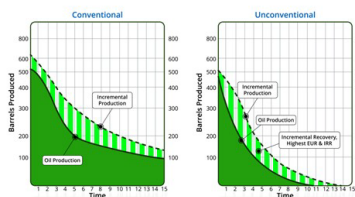
Core Lab helps clients:

- Optimize production
- Drive capital efficiency
- Enhance asset value and ROI

THE RESERVOIR OPTIMIZATION COMPANY™



TURNING RESERVOIR DATA INTO RECOVERY GAINS



- Helping clients unlock new value from both mature and emerging assets
- Transforming decline data into actionable insights that drive greater long-term returns
- Renewed investment in onshore unconventional development, particularly in the Middle East
- Steady resurgence in offshore conventional projects across international markets



Reservoir-focused technologies and expertise help clients:

- Unlock new value from both mature and emerging assets
- Transform reservoir decline data into actionable insights
- Drive greater long-term returns over the life of the asset

PROPRIETARY TECHNOLOGIES AND MULTI-DISCIPLINARY SERVICES
SETTING THE BENCHMARK FOR EXCELLENCE**Reservoir Description**

Optimized results, reduced risk and improved decision-making through extensive data and proprietary digital solutions.

Production Enhancement

Maximized production and well integrity through advanced diagnostics and precision-engineered solutions.



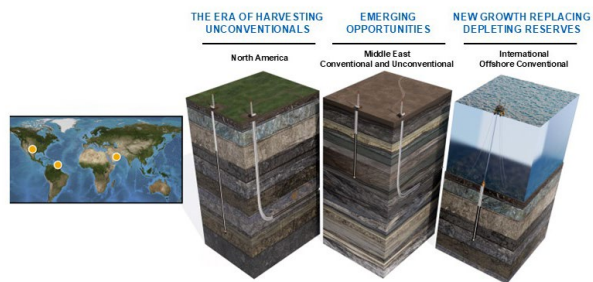
- **Reservoir Description:** Delivers comprehensive subsurface characterization to de-risk development decisions and optimize field-planning strategies
- **Production Enhancement:** Applies tailored lab-to-field solutions to boost incremental production rates and maximize recovery



A LEGACY OF DISTINCT CAPABILITIES AND PROVEN IMPACT



- Nearly a century of delivering focused, high-impact insights
- Continuous innovation and technical excellence
- Proprietary technologies and integrated, multi-disciplinary services



- Growth plateau in North American unconventional

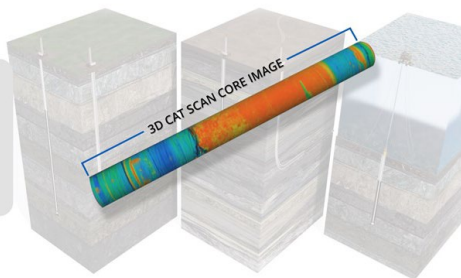
Future oil growth will be driven by:

- A mix of unconventional and conventional projects in the Middle East
- New offshore conventional developments internationally to replace depleting reserves

CORE CHARACTERIZATION

Rock Properties

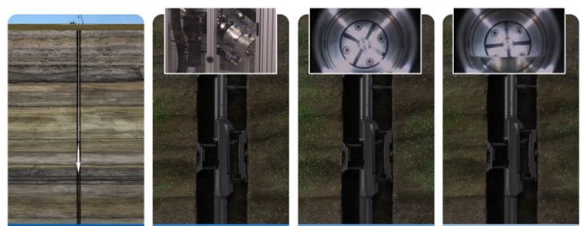
- Geologic Characterization
- Storage Capacity
- Flow Properties
- Log Calibration
- Geomechanical Properties
- Digital Rock Characterization



Core Lab's technologies and expertise provides clients with:

- Confident development decisions
- Critical, high-resolution insights
- Reduced subsurface uncertainty
- Optimized well placement
- Enhanced recovery strategies

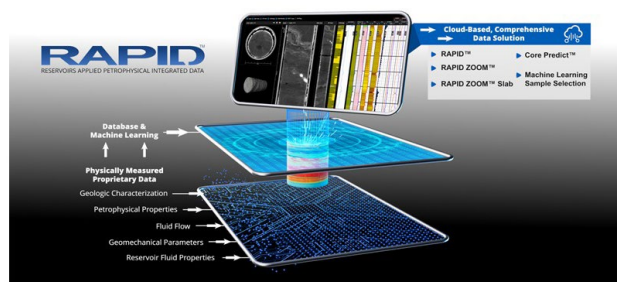
RESERVOIR CONDITIONS TESTING—FLUID PROPERTIES MEASURED AT ACTUAL RESERVOIR TEMPERATURES AND PRESSURES



- Reservoir condition testing delivers high-precision fluid property data
- Samples analyzed at actual reservoir temperatures and pressures
- Accurate forecasting of reservoir performance
- Effective recovery strategies



ADVANCING DECISIONS WITH DATA—FAST



THE RESERVOIR OPTIMIZATION COMPANY™



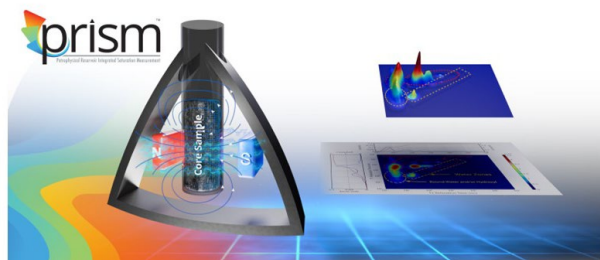
RAPID™ Data Management, RAPID™ Analytics, AI-Driven Digital Rock Solutions, Sample Management Applications, and Cloud Computing programs enable clients to:

- Optimize laboratory workflows
- Enhance data analysis
- Make data-driven decisions

THE RESERVOIR OPTIMIZATION COMPANY™



ACCELERATING EARLY-STAGE UNCONVENTIONAL RESERVOIR UNDERSTANDING



THE RESERVOIR OPTIMIZATION COMPANY™



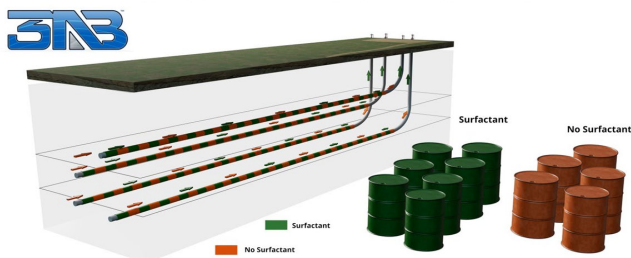
PRISM™ delivers comprehensive insights with non-invasive techniques, providing clients with:

- Early-time assessment of mobile, non-mobile fluids
- Refined petrophysical models
- Improved estimates of recoverable hydrocarbons

THE RESERVOIR OPTIMIZATION COMPANY™



ADVANCED DIAGNOSTICS AND EXTENSIVE VALIDATION



THE RESERVOIR OPTIMIZATION COMPANY™



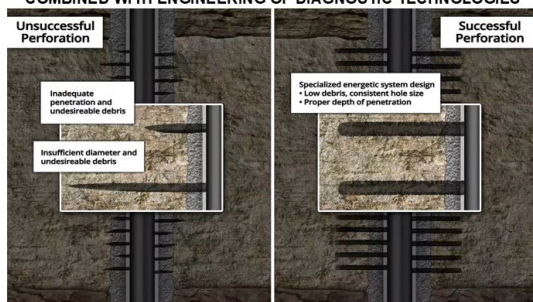
3AB™ allows operators to quickly create statistically relevant data sets, which helps clients:

- Evaluate and compare technologies
- Enhance data-driven decision-making
- Saves operators substantial cost of additional wells

THE RESERVOIR OPTIMIZATION COMPANY™



EXPERTISE IN ENERGETIC SYSTEMS AND DESIGN COMBINED WITH ENGINEERING OF DIAGNOSTIC TECHNOLOGIES



THE RESERVOIR OPTIMIZATION COMPANY™



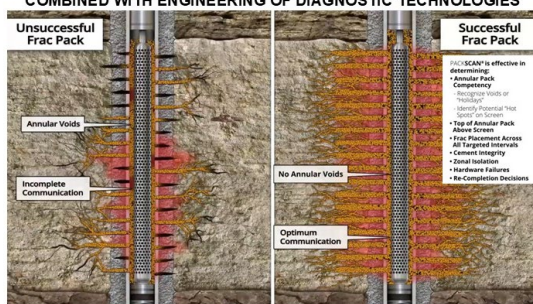
Expert energetic system design and advanced diagnostics engineering delivers precise, performance-optimized well completions that enable:

- Effective perforation, stimulation, and fracture initiation
- Real-time insight into system performance
- Maximum production, minimal risk, reduced uncertainty, and enhanced hydrocarbon recovery

THE RESERVOIR OPTIMIZATION COMPANY™



EXPERTISE IN ENERGETIC SYSTEMS AND DESIGN COMBINED WITH ENGINEERING OF DIAGNOSTIC TECHNOLOGIES



THE RESERVOIR OPTIMIZATION COMPANY™



PACKSCAN® evaluates the effectiveness of annular pack integrity and proppant placement in hydraulic fracturing operations:

- Designed to operate at pressures up to 30,000 psi and temperatures up to 300°F
- Reduces risk and cost for stage spacing, diversion techniques, and completion design

THE RESERVOIR OPTIMIZATION COMPANY™



MECHANICALLY ENGINEERED FOR PRECISION

PULVERIZOR™

- Optimized Perforate and Wash
- Optimized Casing Recovery
- Squeezing/Injecting of Sealing Materials



THE RESERVOIR OPTIMIZATION COMPANY™



Pulverizer™ delivers precise and controlled perforation breakdown in horizontal wells, enhancing stimulation efficiency and reservoir connectivity:

- High-performance perforating system that breaks down and helps remove annular cement and debris
- Optimizes perf and wash activities
- Enables completion string retrieval

THE RESERVOIR OPTIMIZATION COMPANY™



GROWTH STRATEGIES

POSITIONED FOR LONG-TERM GROWTH

Advancing Innovation Through
Technology Development and
Acquisition



Leveraging Our Global Network for
Scalable Growth



Elevating the Client Experience
Through Digital and Integration
Solutions

RAPID
RESERVOIRS APPLIED PETROPHYSICAL INTEGRATED DATA

— THE RESERVOIR OPTIMIZATION COMPANY —



GROWTH STRATEGIES

- Innovating technologies
- Delivering actionable reservoir intelligence
- Expanding market reach
- Transforming client experience

— THE RESERVOIR OPTIMIZATION COMPANY —



INVESTMENT THESIS

DIFFERENTIATED VALUE IN A GLOBAL ENERGY MARKET



— THE RESERVOIR OPTIMIZATION COMPANY —



INVESTMENT THESIS

- FCF, ROIC, and financial discipline
- Asset-light, high incremental earnings power
- Profitable growth without significant investment
- Trusted leader with nearly a century of experience
- Automation and data-driven solutions
- Premiere partner and exceptional client experience
- Opportunities to expand and lead in high-growth markets

— THE RESERVOIR OPTIMIZATION COMPANY —

Notes





Corelab.com/Investors



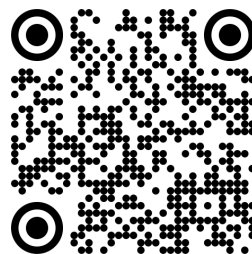
Investor.Relations@corelab.com



Mobile App: Euroland IR – Core Laboratories (CLB) IR



[Linkedin.com/Company/Core-Laboratories](https://www.linkedin.com/company/core-laboratories)



Core Lab[®]
RESERVOIR OPTIMIZATION

THE RESERVOIR OPTIMIZATION COMPANY™
