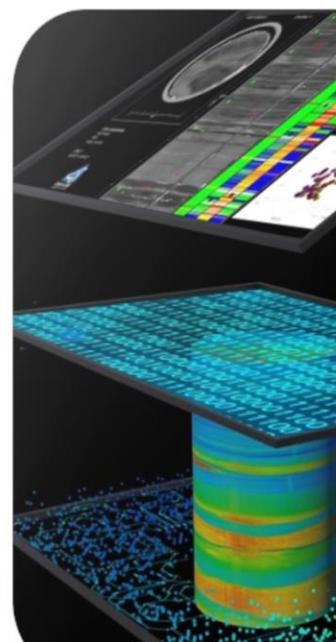


2026 PRESENTATION



Core Lab

INVESTOR RELATIONS



CLB
LISTED
NYSE



CORPORATE OVERVIEW

CORE LAB IS THE LEADING PROVIDER OF PROPRIETARY AND PATENTED RESERVOIR DESCRIPTION AND PRODUCTION ENHANCEMENT SERVICES AND PRODUCTS



CORPORATE OVERVIEW

- Leading provider of proprietary and patented reservoir description and production enhancement services and products
- Provides services to the world's major, National Oil Companies (NOC), Integrated Oil Companies (IOC) and technically advanced independents



CORPORATE OVERVIEW

2025 SEGMENT RESULTS

RESERVOIR DESCRIPTION
\$348 Million

1. Laboratory-based
2. Highly International
3. Core and Fluid Analysis



PRODUCTION ENHANCEMENT
\$179 Million

1. Field-based
2. U.S. and International
3. Energetic Products and Diagnostics Services

Core Lab 2025 Revenue

\$527 Million



CORPORATE OVERVIEW

- Reservoir Description: Lab-based services with international and oil focus closely correlated with trends in onshore and offshore activity levels
- Production Enhancement: Complex completions in unconventional oil and gas reservoirs in the U.S., as well as conventional and unconventional projects across the globe



CORPORATE OVERVIEW

GLOBAL FOOTPRINT, STRATEGIC ACCESS



CORPORATE OVERVIEW

- More than 70 offices in over 50 countries
- Presence in most major oil-producing regions
- Regional and advanced technology centers around the world



FINANCIAL OVERVIEW

FOCUS ON VALUE CREATION, ANCHORED BY OUR THREE FINANCIAL TENETS



- MAXIMIZE FREE CASH FLOW
- MAXIMIZE RETURN ON INVESTED CAPITAL
- RETURN EXCESS CAPITAL TO SHAREHOLDERS

INVESTOR PRESENTATION



FINANCIAL OVERVIEW

- Focus on capital investments, ROIC
- Asset-light business model
- Management team performance-based stock compensation tied to both ROIC and total shareholder return

INVESTOR PRESENTATION



FINANCIAL OVERVIEW

FINANCIAL ACHIEVEMENTS



INVESTOR PRESENTATION



FINANCIAL OVERVIEW

- Year-over-year improvement in FCF
- Higher profitability
- Improved inventory management and working capital
- Excess capital returned in dividend and share buybacks

INVESTOR PRESENTATION



FAVORABLE DRIVERS SUPPORTING GROWTH

MACRO FUNDAMENTALS

Global Energy Demand	Depletion of Reserves	International Offshore Growth	Unconventional Resource Development
Growing energy demand supports long-term upstream investment	Global decline rates of ~7% drive continued field development	Rebounding deepwater activity across key global basins	Expansion of shale and tight oil activity

INVESTOR PRESENTATION



FAVORABLE DRIVERS SUPPORTING GROWTH

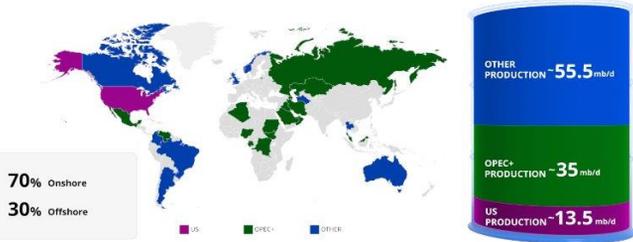
- Future crude oil demand will be largely met from international, conventional, offshore discoveries and developments
- Forecasted demand growth and natural decline in existing producing fields will require continued investment in the development of crude oil fields
- These factors create an increased demand for reservoir description services provided by Core Lab

INVESTOR PRESENTATION



FAVORABLE LONG-TERM MARKET DRIVERS

PRODUCTION REMAINS VITAL AS ECONOMIES EXPAND AND ENERGY DEMAND INCREASES



INVESTOR PRESENTATION



FAVORABLE LONG-TERM MARKET DRIVERS

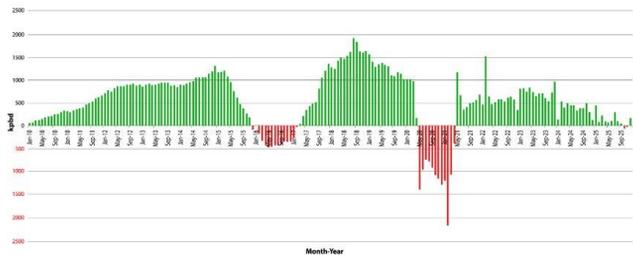
- Global energy consumption is growing
- Continued investment in production is essential to avoid supply shortfalls and price volatility
- Energy demand growth requires sustained investment

INVESTOR PRESENTATION



FAVORABLE LONG-TERM MARKET DRIVERS

YEAR-ON-YEAR GROWTH IN US SHALE OIL PRODUCTION
JANUARY 2010-DECEMBER 2025



INVESTOR PRESENTATION



FAVORABLE LONG-TERM MARKET DRIVERS

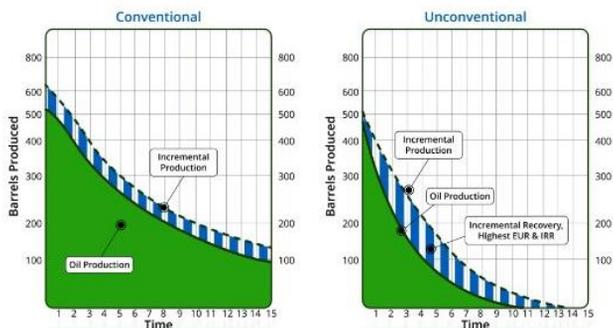
- Year-on-year growth in U.S. shale oil production has moderated, reflecting reservoir depletion, higher decline rates, and diminishing returns from efficiency gains
- Steeper declines are driving greater reliance on advanced reservoir characterization, diagnostics, and completion optimization to sustain production and improve recovery

INVESTOR PRESENTATION



CLIENT ECONOMICS

TURNING RESERVOIR DATA INTO RECOVERY GAINS



INVESTOR PRESENTATION



CLIENT ECONOMICS

Reservoir-focused technologies and expertise help clients:

- Unlock new value from both mature and emerging assets
- Transform reservoir decline data into actionable insights
- Drive greater long-term returns over the life of the asset

INVESTOR PRESENTATION



CLIENT ECONOMICS

UNLOCKING EFFICIENCY AND ENHANCING PROFITABILITY



INVESTOR PRESENTATION



CLIENT ECONOMICS

Core Lab helps clients:

- Optimize production
- Drive capital efficiency
- Enhance asset value and ROI

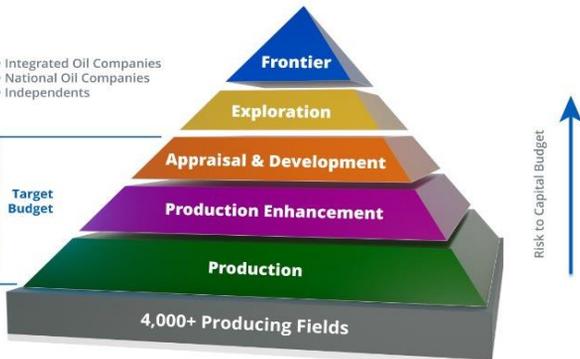
INVESTOR PRESENTATION



CLIENT ECONOMICS

CLIENT OPERATING AND CAPITAL BUDGETS

- Integrated Oil Companies
- National Oil Companies
- Independents



INVESTOR PRESENTATION



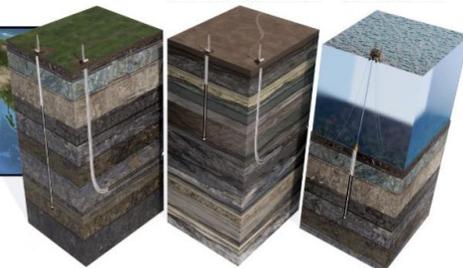
CLIENT ECONOMICS

- Core Lab targets operators with higher allocation toward slower-risk producing assets
- Higher-risk activities receive less budget allocation
- Clients are NOCs, IOCs and technically advanced independents

INVESTOR PRESENTATION



EMERGING OPPORTUNITIES



INVESTOR PRESENTATION



COMPETITIVE EDGE

- Growth plateau in North American unconventionals

Future oil growth will be driven by:

- A mix of unconventional and conventional projects in the Middle East
- New offshore conventional developments internationally to replace depleting reserves

INVESTOR PRESENTATION



OPERATING PROFILE

PROPRIETARY TECHNOLOGIES AND MULTI-DISCIPLINARY SERVICES
SETTING THE BENCHMARK FOR EXCELLENCE



Reservoir Description

Optimized results, reduced risk and improved decision-making through extensive data and proprietary digital solutions



Production Enhancement

Maximized production and well integrity through advanced diagnostics and precision-engineered solutions

INVESTOR PRESENTATION



OPERATING PROFILE

- Reservoir Description: Delivers comprehensive subsurface characterization to de-risk development decisions and optimize field-planning strategies
- Production Enhancement: Applies tailored lab-to-field solutions to boost incremental production rates and maximize recovery

INVESTOR PRESENTATION



COMPETITIVE EDGE

A LEGACY OF DISTINCT CAPABILITIES AND PROVEN IMPACT



INVESTOR PRESENTATION



COMPETITIVE EDGE

- Nearly a century of delivering focused, high-impact insights
- Continuous innovation and technical excellence
- Proprietary technologies and integrated, multi-disciplinary services

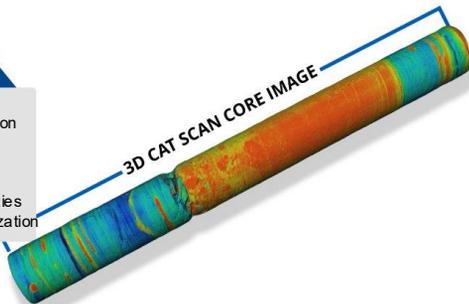
INVESTOR PRESENTATION



RESERVOIR DESCRIPTION TECHNOLOGIES

CORE CHARACTERIZATION

Geologic Characterization
Storage Capacity
Flow Properties
Log Calibration
Geomechanical Properties
Digital Rock Characterization



INVESTOR PRESENTATION



RESERVOIR DESCRIPTION TECHNOLOGIES

Core Lab's technologies and expertise provides clients with:

- Confident development decisions
- Critical, high-resolution insights
- Reduced subsurface uncertainty
- Optimized well placement
- Enhanced recovery strategies

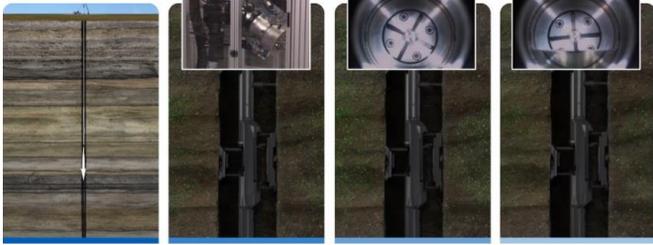
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RESERVOIR DESCRIPTION TECHNOLOGIES

RESERVOIR CONDITIONS TESTING

FLUID PROPERTIES MEASURED AT ACTUAL RESERVOIR TEMPERATURES AND PRESSURES



INVESTOR PRESENTATION



RESERVOIR DESCRIPTION TECHNOLOGIES

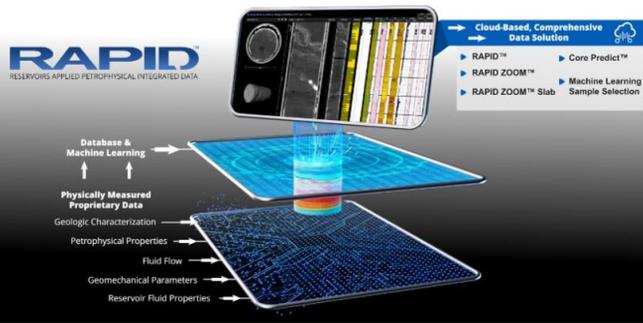
- Reservoir condition testing delivers high-precision fluid property data
- Sample analyzed at actual reservoir temperatures and pressures
- Accurate forecasting of reservoir performance
- Effective recovery strategies

INVESTOR PRESENTATION



RESERVOIR DESCRIPTION TECHNOLOGIES

ADVANCING DECISIONS WITH DATA—FAST



INVESTOR PRESENTATION



RESERVOIR DESCRIPTION TECHNOLOGIES

RAPID™ Data Management, RAPID™ Analytics, AI-Driven Digital Rock Solutions, Sample Management Applications, and Cloud Computing programs enable clients to:

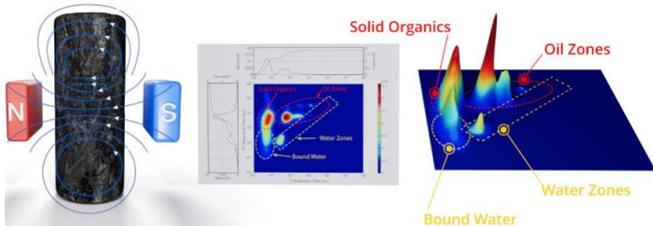
- Optimize laboratory workflows
- Enhance data analysis
- Make data-driven decisions

INVESTOR PRESENTATION



RESERVOIR DESCRIPTION TECHNOLOGIES

ACCELERATING EARLY-STAGE UNCONVENTIONAL RESERVOIR UNDERSTANDING



NUCLEAR MAGNETIC RESONANCE (NMR)

INVESTOR PRESENTATION



RESERVOIR DESCRIPTION TECHNOLOGIES

Delivering comprehensive insights with non-invasive techniques, providing clients with:

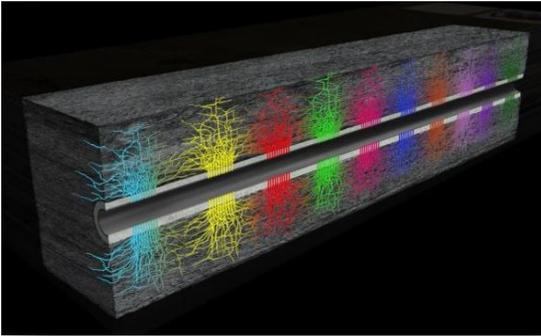
- Early-time assessment of mobile, non-mobile fluids
- Refined petrophysical models
- Improved estimates of recoverable hydrocarbons

INVESTOR PRESENTATION



PRODUCTION ENHANCEMENT TECHNOLOGIES

RESERVOIR DIAGNOSTICS



INVESTOR PRESENTATION



PRODUCTION ENHANCEMENT TECHNOLOGIES

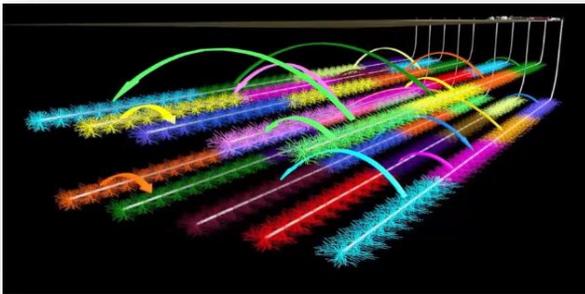
- Core Lab's diagnostic technologies help operators validate stimulation effectiveness, fluid movement, and wellbore connectivity, reducing uncertainty and improving client decision-making
- Core's tracer portfolio supports a wide range of environments, from U.S. unconventional to offshore, deepwater, and plug-and-abandonment applications

INVESTOR PRESENTATION



PRODUCTION ENHANCEMENT TECHNOLOGIES

RESERVOIR DIAGNOSTICS



INVESTOR PRESENTATION



PRODUCTION ENHANCEMENT TECHNOLOGIES

- Core Lab's tracer diagnostics enable early-time confirmation of completion effectiveness, allowing operators to quickly adjust designs, avoid costly remedial work, and accelerate time to production

INVESTOR PRESENTATION



PRODUCTION ENHANCEMENT TECHNOLOGIES

NEXT-GENERATION PERFORATING PLATFORM DESIGNED FOR FAST-PACED UNCONVENTIONAL MARKETS



INVESTOR PRESENTATION



PRODUCTION ENHANCEMENT TECHNOLOGIES

The AERO™ Perforating System:

- Precision-engineered, modular perforating platform
- Designed for fast-paced unconventional plug and perf markets
- Enables faster, safer, and more repeatable perforating operations
- Simplified tool architecture, reduced complexity at surface, robust addressable switch technology, and compatibility with modern completion workflows

INVESTOR PRESENTATION



PRODUCTION ENHANCEMENT TECHNOLOGIES

ULTRA-HIGH SHOT DENSITY PERFORATING
ENGINEERED FOR RELIABLE PLUG & ABANDONMENT



INVESTOR PRESENTATION



PRODUCTION ENHANCEMENT TECHNOLOGIES

The HELIOS™ perforating system is Core's ultra high-shot-density tubing-conveyed perforating system:

- Delivers ~50% higher shot density than industry standard
- Creates a more uniform and effective perforation pattern behind casing, allowing for maximum casing material removal while maintaining integrity
- Improves wash efficiency, cement placement, and cement bond quality, and increases plug and abandonment success rates

INVESTOR PRESENTATION



GROWTH STRATEGIES

POSITIONED FOR LONG-TERM GROWTH

Advancing Innovation Through
Technology Development and Acquisition



Leveraging Our Global Network for
Scalable Growth



Elevating the Client Experience Through
Digital and Integration Solutions



INVESTOR PRESENTATION



GROWTH STRATEGIES

- Innovating technologies
- Delivering actionable reservoir intelligence
- Expanding market reach
- Transforming client experience

INVESTOR PRESENTATION



INVESTMENT THESIS

- 1 Proven Market Leadership
- 2 Robust IP and Innovation
- 3 Outstanding Client Retention
- 4 Strong Financial Tenets
- 5 Compelling Growth Opportunities



INVESTOR PRESENTATION



INVESTMENT THESIS

- 1: Trusted leader with nearly a century of experience
- 2: Leading automation and data-driven solutions through proprietary technologies and digital advancements
- 3: Premiere partner, and exceptional client experience, driving lasting partnerships and growth
- 4: FCF, return on capital invested, and financial discipline
- 5: Ongoing incremental improvements, and global reach create opportunities to expand in high-growth markets

INVESTOR PRESENTATION







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